

# INTERSECTIONS **OF** FINANCE **AND** SOCIETY **2016**

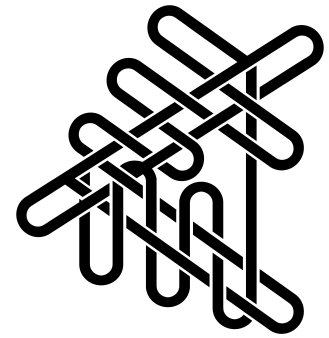


**CITY**  
UNIVERSITY OF LONDON  
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# INTERSECTIONS OF FINANCE AND SOCIETY 2016



Conference organisers: Martijn Konings (University of Sydney)  
and Amin Samman (City, University of London)

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In association with the journal *Finance and Society*, the Social Studies of Finance Research Network at the University of Sydney, and the City Political Economy Research Centre (CITYPERC) at City, University of London. With support from the Faculty of Arts and Social Sciences at the University of Sydney and the Department of International Politics at City, University of London.

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Recent years have seen a growth in innovative research on finance across the humanities and social sciences. Following on from the success of the 'social studies of finance' approach and the new literature on 'financialisation', scholars are taking up the challenge of theorising money and finance beyond the conceptual constraints of orthodox economic theory, with different research agendas emerging under various new monikers. This two-day conference brings these approaches into closer dialogue, identifying new synergies between heterodox political economy and various sociological, historical, and philosophical perspectives on the intersections of finance and society.

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**Martijn Konings** is Associate Professor and Australian Research Council Fellow in the Department of Political Economy at the University of Sydney, Australia. Along with Melinda Cooper, he edits the new book series 'Transactions: Critical Studies in Finance, Economy and Theory' for Duke University Press.

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**Amin Samman** is Lecturer in International Political Economy in the Department of International Politics at City, University of London, and founding co-editor of the journal *Finance and Society*.

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***Finance and Society*** is an independent and fully open-access journal dedicated to publishing empirical and theoretical research in which the social substance of finance takes precedence. It offers a unique post-disciplinary platform, exploring tensions and forging synergies between ongoing research in fields such as political economy, economic sociology, cultural economy, organisational studies, and the social studies of finance, as well as philosophy, literary criticism, and the contemporary arts. It was founded in 2015. For more information visit [financeandsociety.ed.ac.uk](http://financeandsociety.ed.ac.uk)

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The **Social Studies of Finance Research Network** at the University of Sydney was established in 2012 to generate new perspectives on the proliferation of financial logics in contemporary society. It brings together scholars who research the cultural, social, and political aspects of financial market expansion.

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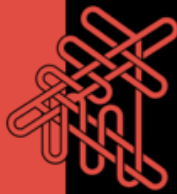
The **City Political Economy Research Centre (CITYPERC)** at City, University of London was established in 2012 to address the rift between academic economics and public policy. It brings together world-leading expertise from academia, public policy, the financial sector, and civil society.

## THURS 3 NOV

08.00–09.00	Registration and coffee, Northampton C
09.00–10.00	Keynote 1 – <b>FINANCIAL INNOVATION AND THE MEANINGLESSNESS OF MONEY</b> – BG03 Anastasia Nesvetailova, City, University of London
10.15–12.00	Panel 1A – <b>PHILOSOPHY OF MONEY</b> – Northampton A Panel 1B – <b>MONEY AND DEBT IN EUROPE</b> – BG03 Panel 1C – <b>FINANCE AND PUBLIC POLICY I</b> – BLG07 Panel 1D – <b>DIMENSIONS OF FINANCIALISATION I</b> – Northampton B
12.00–13.00	Lunch, Northampton C
13.00–14.45	Panel 2A – <b>PHILOSOPHY OF DEBT AND FINANCE</b> – Northampton B Panel 2B – <b>SHADOW MONEY AND ITS GOVERNANCE</b> – BG03 Panel 2C – <b>GENEALOGIES OF FINANCE I</b> – BLG07 Panel 2D – <b>TRENDS IN FINANCIAL REGULATION</b> – Northampton A
14.45–15.00	Coffee, Northampton C
15.00–16.45	Roundtable 1 – <b>NEW DIRECTIONS IN FINANCE STUDIES</b> – BG03
17.00–18.00	Keynote 2 – <b>FINANCIALISATION AND ITS DISCONTENTS</b> – BG03 Perry Mehrling, Columbia University
18.00–19.30	Reception – The Blacksmith and The Toffemaker

## FRI 4 NOV

08.30–09.00	Registration and coffee, Northampton C
09.00–10.45	Panel 3A – <b>FICTIONS OF FINANCE</b> – Northampton B Panel 3B – <b>FINANCE AND PUBLIC POLICY II</b> – B104 Panel 3C – <b>FINANCIAL TECHNOLOGIES I</b> – BLG07 Panel 3D – <b>FINANCIAL CRISIS AND CHANGE</b> – Northampton A
11.00–12.00	Keynote 3 – <b>PRICING THE FUTURE</b> – BG03 Elena Esposito, University of Modena-Reggio Emilia
12.00–13.00	Lunch, Northampton C
13.00–14.45	Panel 4A – <b>DIMENSIONS OF FINANCIALISATION II</b> – B104 Panel 4B – <b>GENEALOGIES OF FINANCE II</b> – Northampton A Panel 4C – <b>CENTRAL BANKING</b> – BLG07 Panel 4D – <b>ALTERNATIVE FINANCE</b> – Northampton B
14.45–15.00	Coffee, Northampton C
15.00–16.45	Panel 5A – <b>SPACES OF FINANCE</b> – Northampton B Panel 5B – <b>FINANCIAL TECHNOLOGIES II</b> – B104 Panel 5C – <b>SAFE ASSETS</b> – BLG07 Roundtable 2 – <b>FINANCE THE UNKNOWN</b> – BG03
17.00–17.15	Plenary – <b>CLOSING REMARKS</b> – BG03



THURS 3 NOV

09.00–10.00 Keynote I – **FINANCIAL INNOVATION AND THE MEANINGLESSNESS OF MONEY** – BG03  
Anastasia Nesvetailova, City, University of London

10.15–12.00 Panel IA – **PHILOSOPHY OF MONEY** – Northampton A – Chair: Miranda Joseph

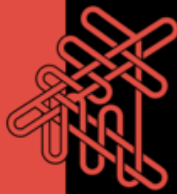
- *Neo-liberal finance and vitalist money*  
Lisa Adkins, University of Newcastle
- *New materialism and money*  
Ute Tellmann, University of Hamburg
- *Money's unholy trinity: Devil, trickster, fool*  
Angus Cameron, University of Leicester

Panel IB – **MONEY AND DEBT IN EUROPE** – BG03 – Chair: Sandy Hager

- *Europe's money method and its antecedents*  
Sabine Frerichs, Vienna University of Economics and Business
- *Drowning the Greek economy? Injurious speech in the Eurozone crisis*  
Faye Donnelly and William Vlcek, University of St. Andrews
- *Sovereign debt and global finance: The Greek experience*  
Jerome Roos, European University Institute
- *Politics as concentrated economics: The Euro's economic rationale revisited*  
Photis Lysandrou, City, University of London and Yorgos Stassinopoulos, Panteion University
- *Europe and the people without debt*  
Hadas Weiss, Max Planck Institute for Social Anthropology

Panel IC – **FINANCE AND PUBLIC POLICY I** – BLG07 – Chair: Johnna Montgomerie

- *Towards a political theory of money*  
Anush Kapadia, Indian Institute of Technology Bombay
- *The power of money: Money as public-private partnership and instrument of redistribution*  
Kai Koddenbrock, Max-Planck-Institute for the Study of Societies
- *Managing money: The problem of public debt in postwar Britain*  
Sahil Dutta, University of Sussex
- *A modern theory of seigniorage*  
Josh Ryan-Collins\* et al., \*New Economics Foundation



Panel 1D – **DIMENSIONS OF FINANCIALISATION I** – Northampton B – Chair: Richard Murphy

- *Seeing financialisation*  
Brett Christophers, Uppsala University
- *Remedial math: Financial litigation and the juridical mode of accounting*  
Phil Ashton, University of Illinois at Chicago
- *The financialisation of GDP and its implications for macroeconomic debates*  
Jacob Assa, United Nations Office of the High Representative for the LDCs, LLDCs and SIDS
- *The broken promises of social investment: A critical analysis of the Peterborough social impact bond*  
David Harvie and Robert Ogman, University of Leicester and De Montfort University
- *Banking like a state: Traversing genealogies of Islamic finance and financialisation*  
Laura Elder, St. Mary's College Notre Dame

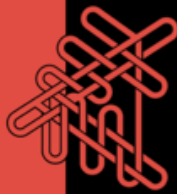
12.00–13.00 Lunch, Northampton C

13.00–14.45 Panel 2A – **PHILOSOPHY OF DEBT AND FINANCE** – Northampton B – Chair: Marieke de Goede

- *Meta-semiotics of financial markets and prices*  
Timo Walter, University of Erfurt
- *The role of debt in contemporary capitalism: or, what does Lazzarato have to offer?*  
Miranda Joseph, University of Arizona
- *Financial vampires and the walking debt: The monsterology of post-crisis capitalism*  
Ole Bjerg, Copenhagen Business School
- *The derivate as utopian redemption*  
Marcia Klotz, University of Arizona

Panel 2B – **SHADOW MONEY AND ITS GOVERNANCE** – BG03 – Chair: Photis Lysandrou

- *Towards a theory of shadow money*  
Daniela Gabor, University of West England  
Jakob Vestergaard, Danish Institute for International Studies
- *Shadow banking and endogenous money: A Minksian view*  
Jo Michell, University of West England
- *Is resilience enough? The reforms of shadow money and the (failed) smoothing of the financial cycle*  
Matthias Thiemann, Goethe University of Frankfurt
- *Rethinking shadow banking through the lens of risk management*  
Fabian Pape, Independent researcher



Panel 2C – **GENEALOGIES OF FINANCE I** – BLG07 – Chair: Samuel Knafo

- *Finance, society and history: pre-modern English sovereign money and debt*  
Nicholas Dorn, Institute of Advanced Legal Studies, University of London
- *Calming finance: Infrastructure, market capacity, and technical fixes in the 1987 stock market crash*  
Chris Muellerleile, Swansea University
- *Money mining: Speculation, infrastructures of accumulation and the futurity of extractive industry finance*  
Paul Gilbert, University of Brighton

Panel 2D – **TRENDS IN FINANCIAL REGULATION** – Northampton A – Chair: Stefano Pagliari

- *Politics of economic expertise: Who shaped the regulation of financial markets following the crisis?*  
Carola Westermeier, University of Giessen
- *Elusive finance: Regulation and financial innovation after the financial crisis*  
Csaba Gyoery, Max Planck Institute for Foreign and International Criminal Law/  
Institute of Legal Studies, Hungarian Academy of Sciences
- *Constructing misconduct in finance: Regulatory politics, practices and resistance*  
Aleksandra Jordanoska, University of Manchester
- *The second half: Interest group conflicts and coalitions in the implementation of Dodd-Frank derivatives rules*  
Stefano Pagliari, City, University of London

14.45–15.00 Coffee, Northampton C

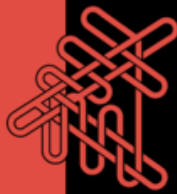
15.00–16.45 Roundtable I – **NEW DIRECTIONS IN FINANCE STUDIES** – BG03 – Chair: Martijn Konings

- Lisa Adkins, University of Newcastle Australia
- Melinda Cooper, University of Sydney
- Marieke de Goede, University of Amsterdam
- Yuval Millo, Warwick Business School
- Ronen Palan, City, University of London

17.00–18.00 Keynote 2 – **FINANCIALISATION AND ITS DISCONTENTS** – BG03  
Perry Mehrling, Columbia University

18.00–20.00 Reception – *The Blacksmith and The Toffemaker*  
292-294 St John Street, EC1V 4PA





**FRI 4 NOV**

09.00–10.45 Panel 3A – **FICTIONS OF FINANCE** – Northampton B – Chair: Nina Boy

- *Crisis and comedy: Making finance funny in the 18th century*  
Joyce Goggin, University of Amsterdam
- *Austrian representations of finance in Elfriede Jelinek's The Merchant's Contracts*  
William Carter, Iowa State University
- *David Foster Wallace's The Pale King and the nature of work in modern society*  
Tobias Pforr, University of Warwick
- *Giving form to finance culture: Neoliberal denizens in Wall Street, Boiler Room, and Margin Call*  
Keith Wagner, University College London

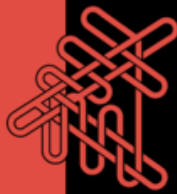
Panel 3B – **FINANCE AND PUBLIC POLICY II** – B104 – Chair: Anastasia Nesvetailova

- *Corporate taxation and global finance: The US experience*  
Sandy Hager, City, University of London
- *Currency internationalisation and the welfare state: Conceptual and empirical connections*  
Randall Germain, Carleton University
- *The financialisation of land in New York*  
Bridget Fisher, New School New York
- *Beyond financialisation: Valuation, governmentality, and the rise of social investment*  
Andrei Sandu, City, University of London

Panel 3C – **FINANCIAL TECHNOLOGIES I** – BLG07 – Chair: Nick Srnicek

- *'The Apple-isation of Finance'? Reflections on the imminent FinTech revolution in the financial industry*  
David Bassens, Reijer Hendrikse and Michiel van Meeteren  
Vrije Universiteit Brussel
- *Virtual currency and market singularities: The strange case of Bitcoin*  
Sam Dallyn, University of Manchester
- *'All data is credit data': Power and performance in the digital disruption of finance*  
Christopher Clarke, University of Warwick





Panel 3D – **FINANCIAL CRISIS AND CHANGE** – Northampton A – Chair: Florence Dafe

- *Finance is the real economy*  
Naoise McDonagh, University of Auckland
- *Financial crisis and the restructuring of the state*  
Peter Burnham, University of Birmingham
- *Calculating the costs of volatility: The financialisation of political crisis*  
Oliver Levingston, University of Sydney
- *Rebuilding confidence, constructing liquidity: The case of European securitisation markets*  
Caroline Metz, University of Manchester

11.00–12.00    Keynote 3 – **PRICING THE FUTURE** – BG03  
Elena Esposito, University of Modena-Reggio Emilia

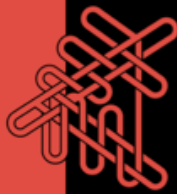
12.00–13.00    Lunch, Northampton C

13.00–14.45    Panel 4A – **DIMENSIONS OF FINANCIALISATION II** – BI04 – Chair: Angus Cameron

- *Financialisation and the fragile temporality of capital*  
Julie Froud, Colin Haslam, Sukhdev Johal, Adam Leaver, Nick Tsitsianis, and Karel Williams  
University of Manchester
- *Financialisation as settler-colonialism, settler-colonialism as financialisation*  
Max Haiven, Nova Scotia College of Art and Design
- *Is debt write-off a viable solution to the crisis of financialisation?*  
Johnna Montgomerie, Goldsmiths University
- *The gendered politics of financialised reproduction*  
Adrienne Roberts, University of Manchester

Panel 4B – **GENEALOGIES OF FINANCE II** – Northampton A – Chair: Ute Tellmann

- *Legitimising modern portfolio theory*  
Seung Woo Kim, University of Cambridge
- *The politics of shareholder value and the financialisation of the firm*  
Samuel Knafo, University of Sussex
- *Leverage – Or else the agency of banks in the making of modern money and finance*  
Stefano Sgambati, City, University of London



Panel 4C – **CENTRAL BANKING** – BLG07 – Chair: Daniela Gabor

- *Central bank credibility: The social history of a concept*  
Leon Wansleben, London School of Economics
- *Open for business: Entrepreneurial central banks and the liquidity of collateral*  
Marius Birk and Matthias Thiemann, Goethe University of Frankfurt
- *Embedding the post-probabilistic: Extraordinary routines in central bank stress testing*  
Nathan Coombs, University of Edinburgh, and John Morris, University College London
- *Contributing to or detracting from organisational resilience? A case study of regulatory stress testing*  
Nina Andreeva, Cambridge Judge Business School

Panel 4D – **ALTERNATIVE FINANCE** – Northampton B – Chair: Stefano Sgambati

- *The transformation of peer-to-peer lending into marketplace lending: Lessons for the sharing economy*  
Geoffrey Upton, University of California Berkeley
- *To print or not to print: Digital parallel currencies as commons and the materiality of social sustainability*  
Irene Sotiropoulou, University of Coventry
- *Democratising finance? A sociological evaluation of the UK's alternative finance sector*  
Mark Davis and Bruce Davis, University of Leeds
- *Cargo cult finance*  
David Harvie, Geoff Lightfoot, Simon Lilley, Ken Weir  
University of Leicester
- *Benign leverage and neutral money: Some contemporary illusions of moral and political philosophy*  
Tim Hayward, University of Edinburgh

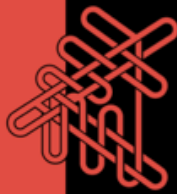
14.45–15.00 Coffee, Northampton C

15.00–16.45 Roundtable 2 – **FINANCE THE UNKNOWN** – BG03

- Jonathan Harris, money burner
- Cassie Thornton, econ artist
- Max Haiven, activist academic

Panel 5A – **SPACES OF FINANCE** – Northampton B – Chair: Adrienne Roberts

- *Intermediation, liquidity, and the urban*  
Kathe Newman, Rutgers State University of New Jersey



- *Spatialising wealth: geography as key resource in private banking and wealth management*  
Mariana Santos, Durham University
- *Logics of financial reform in South Africa*  
Zama Moyo, University of Essex

Panel 5B – **FINANCIAL TECHNOLOGIES II** – B104 – Chair: Nathan Coombs

- *Decentralised crypto-finance: Blockchains, automatic markets, and algorithmic trust*  
Melanie Swan, New School New York
- *The soft spot of hard code: Calls for arbiters of last resort in the wake of the collapse of the first decentralised autonomous organisation*  
Moritz Hütten and Max Nagel, Goethe University of Frankfurt
- *In math we trust: Algorithmic regulation of money production and exchange*  
Ilan Talmud, University of Haifa
- *Emergent technologies and financial governance: Accountability, power, and instability*  
Malcolm Campbell-Verduyn, Balsillie School of International Affairs

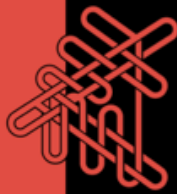
Panel 5C – **SAFE ASSETS** – BLG07 – Chair: Melinda Cooper

- *Safe asset troubles: The politics of uncertain sovereign debt valuation*  
Benjamin Lemoine, Paris Dauphine University
- *Safe assets and the financialisation of the state*  
Andrea Lagna, Loughborough University
- *End of the safe asset? Debt as security and the security of debt*  
Nina Boy, Peace Research Institute Oslo
- *(In)security as an anchor*  
Huon Curtis, University of Technology Sydney

17.00–17.15 Plenary – **CLOSING REMARKS** – BG03

Martijn Konings, University of Sydney  
Amin Samman, City, University of London

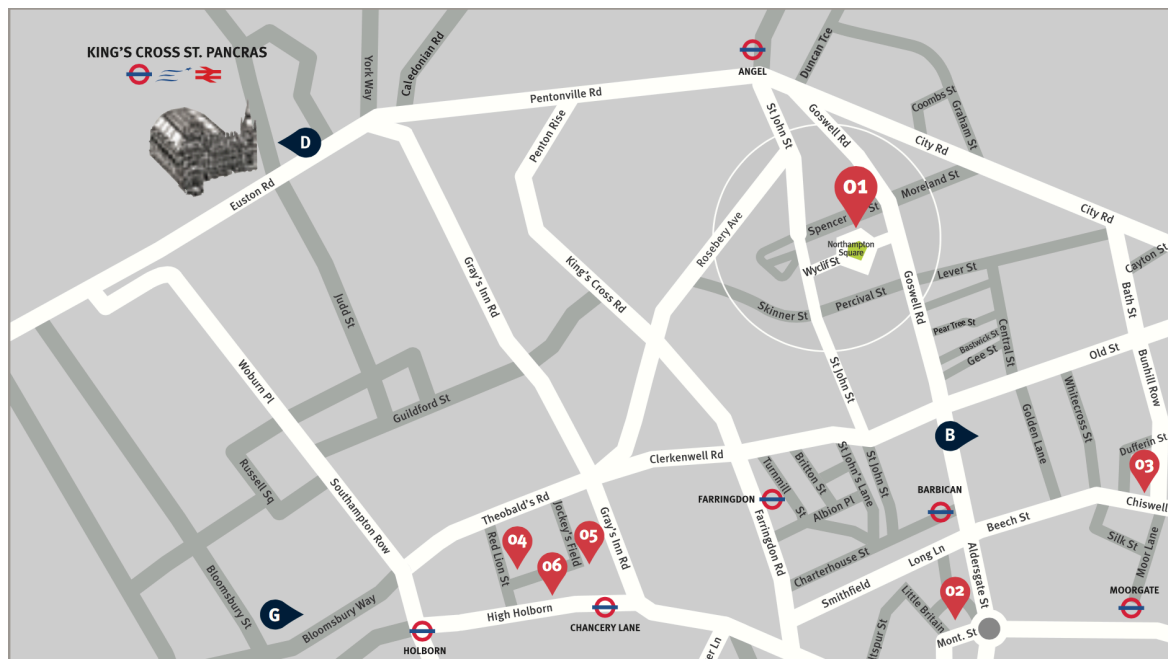
# INTERSECTIONS OF



# FINANCE AND SOCIETY

## LOCATION/FURTHER INFORMATION

The conference will be held at the Northampton Square Campus of City, University of London. The full address is: **City, University of London, Northampton Square, London EC1V 0HB, UK**



**ALL SESSIONS** will take place in the University Building, which can be accessed from Spencer Street and Northampton Square:

- **REGISTRATION** – Northampton Suite, on 4th floor
- **KEYNOTES AND ROUNDTABLES** – Room BG03, on ground floor
- **PANEL SESSIONS** – Northampton Rooms A and B, and Rooms BLG07, BG03, and BI04
- **COFFEE** – Northampton C

Due to limited funds, **LUNCHES** can only be provided for those on the conference programme. Other delegates can choose from a range of nearby eateries:

- **EATCITY** – 1 min away – University cafeteria
- **GOSWELL ROAD** – 5 min walk – Cafes and restaurants
- **EXMOUTH MARKET** – 7 min walk – Bars, food stalls, cafes and restaurants

An **EVENING RECEPTION** will take place on Thursday from 6pm at:

- **THE BLACKSMITH AND THE TOFFEEMAKER** – 4 min walk  
292-294 St John Street, EC1V 4PA

## CFP SPECIAL ISSUE

# INTERSECTIONS OF FINANCE AND SOCIETY

The *Intersections* conference has brought together over 80 papers from scholars working across a range of disciplines and on numerous aspects of money and finance. A selection of these will be published in a special issue of *Finance and Society* devoted to the conference.

*Finance and Society* is an open-access and fully peer-reviewed academic journal.

Contributions are invited in the following formats:

- Full-length articles (7,000-10,000 words)
- Short essays (2,500-4,000 words)

In order to be considered for inclusion in the special conference issue, complete articles and essays must be submitted via the journal website by no later than **1 December 2016**. If you have any questions about the process please contact any of the editors.

- Nina Boy (nina@prio.no)
- Angus Cameron (a.cameron@leicester.ac.uk)
- Nathan Coombs (nathan.coombs@ed.ac.uk)
- Amin Samman (amin.samman.l@city.ac.uk)

## CFP SPECIAL ISSUE

# RETHINKING FINANCIAL GOVERNANCE

Editors: Martijn Konings and Amin Samman  
Targeted at *Journal of Cultural Economy*

Topics to be addressed include:

- Transformations in (conceptions of) central banking since the financial crisis;
- The changing character of public debt management and its interaction with dynamics of financial innovation;
- The role of financial institutions in the infrastructure of financial policy implementation;
- The hierarchy of money and the institutional connection between public and private forms of liquidity;
- The growing interest among policymakers in engaging the incalculable dimension of financial risk, and the way this interacts with more traditional logics of probabilistic risk assessments.

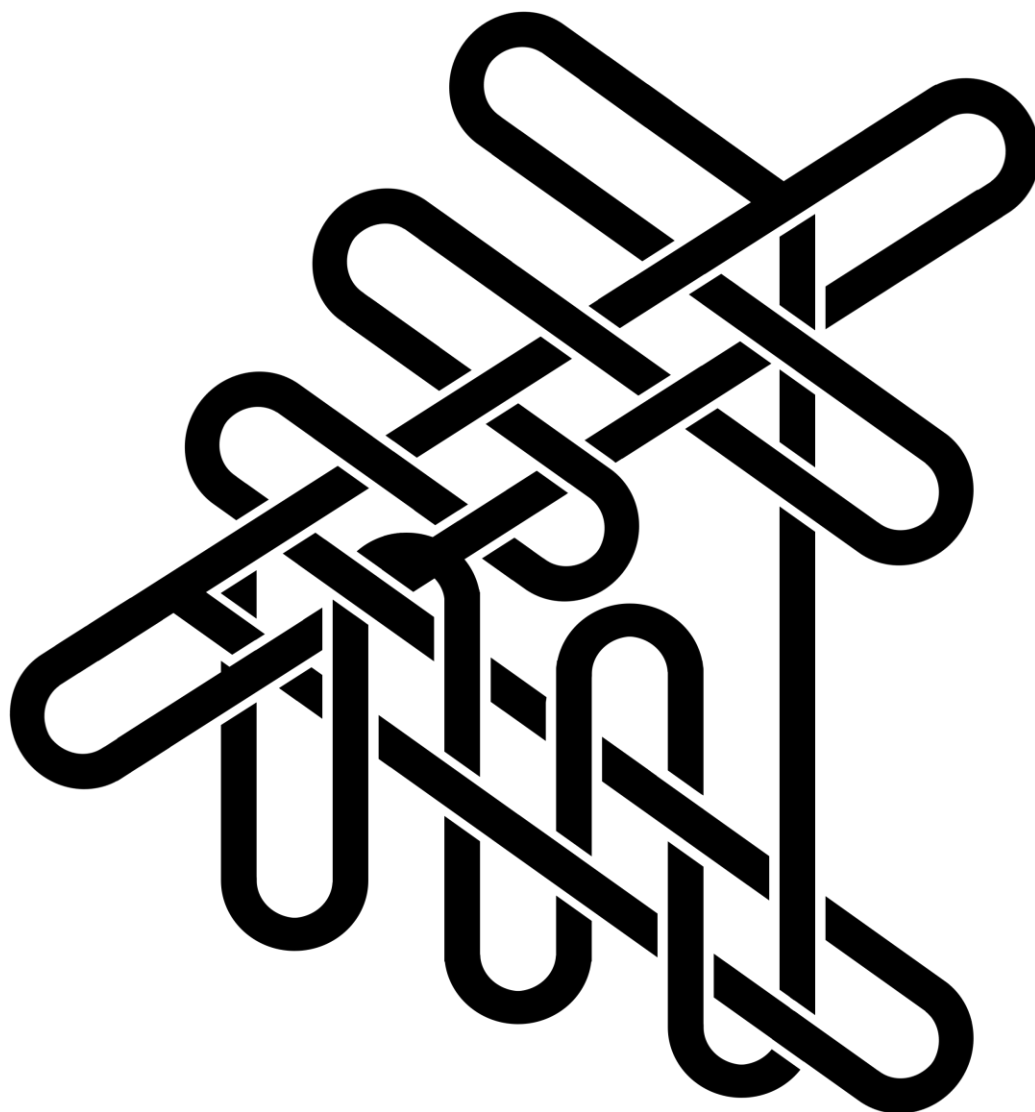
If you would like to be part of the project, please contact both editors directly.

- Martijn Konings (martijn.konings@sydney.edu.au)
- Amin Samman (amin.samman.l@city.ac.uk)









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